

# Commodities Update for November

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Commodity	Current (EOD 10/28)	2 Wks Ago	8 Wks Ago	6 Mos Ago	1 Yr Ago
Copper	3.71	3.41	4.11	4.17	3.73
Silver	35.29	32.17	43.02	48.58	24.56
Crude Oil	93.32	86.80	86.45	113.93	81.43
Natural Gas	3.92	3.70	3.87	4.70	4.04

**Copper** - Copper has rebounded from its valley earlier approximately a month ago, ending October up 18%

**Silver** - Mirroring the copper pattern, silver has also recovered, posting increases of just under 15%

**Refrigerant** - Non-R410A blends are expected to begin to decrease, as the R125 shortage appears to be a thing of the past. R22 producers announced another increase on the heels of the last increase which didn't take in the market, and the EPA is close to announcing next year's allocation levels.